

The Mechanics Of Securitization A Practical Guide To Structuring And Closing Asset Backed Security Transactions

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The Mechanics of Securitization describes the process of structuring and executing an asset-backed security transaction, including the rating agency issues and legal review requirements associated with it. The book is designed to act as a checklist for ABS originators and arrangers, and includes templates that can be readily applied by commercial banks looking to undertake securitization transactions.

The Mechanics of Securitization: A Practical Guide to ...

The Mechanics of Securitization specifically analyzes and describes the process by which a bank successfully implements and closes a securitization transaction in the post subprime era. This book begins with an introduction to asset-backed securities and takes you through the historical impact of these transactions including the implications of the recent credit crisis and how the market has changed.

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Structuring and Execution of a Transaction. In this chapter we provide a checklist-style guide on the process, from start to finish, behind structuring a securitization deal. This process is complex and involves a number of parties, both internally (within the originating institution) and also externally (from service and other providers). The originator needs to undertake the steps described next as part of closing the deal, although not all of them will be applicable to the same degree.

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Definition of 'Securitization'. Definition: Securitization is a process by which a company clubs its different financial assets/debts to form a consolidated financial instrument which is issued to investors. In return, the investors in such securities get interest. Description: This process

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enhances liquidity in the market.

What is Securitization? Definition of Securitization ...

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The reality is that investors and institutions continue to use this vehicle for raising funds and the demand for their use will continue to rise as the world's capital needs increase. The Mechanics of Securitization specifically analyzes and describes the process by which a bank successfully implements and closes a securitization transaction in the post subprime era.

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This is an in house securitization that is arranged to generate collateral for use at the European Central Bank and all the issued liabilities are bought by the originator. However, as a transaction it illustrated every aspect of the work of a conventional externally placed ABS or CLO, from the rating process to the legal review and engagement ...

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