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The book provides a blend of traditional material and up-to-date coverage of emerging topics in managerial accounting. Such innovations as just-in-time inventory systems, flexible manufacturing and computer-integrated manufacturing are changing the manufacturing environment and managerial accounting systems.

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A Professor of Accounting at Cornell University, Professor Hilton teaches in the areas of managerial accounting and cost management systems. With bachelor's and master's degrees in accounting from The Pennsylvania State University, he received his Ph.D. from The Ohio State University.

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